

# Financial highlights

## ■ Consolidated financial summary

(JPY millions)

	FY2022		FY2023		FY2024			
	H1	Full	H1	Full	H1	Change	Full Forecast	Change
Revenue	128,915	279,037	145,806	301,965	146,404	0.4%	302,000	0.0%
Operating profit/loss	-19,021	-3,090	25,099	38,541	23,873	-4.9%	44,500	15.5%
Net profit/loss for the period	-22,019	-14,983	19,274	26,703	18,704	-3.0%	33,500	25.5%
Dividends per share (yen)	16	32	16	33	17	1 yen	34	1 yen
Dividend payout ratio (%)	—	—	30.7	45.5	32.1	1.4pt	36.9	-8.6pt
Core operating profit	16,451	44,242	31,533	62,778	29,739	-5.7%	55,000	-12.4%
Core net profit for the period	12,465	33,235	25,861	48,513	23,186	-10.3%	41,250	-15.0%

## ■ Consolidated statement of financial position summary

(JPY millions)

	FY2022		FY2023		FY2024
	H1	Full	H1	Full	H1
Total assets	426,580	421,179	426,984	435,699	409,085
Total equity	309,415	293,297	306,454	305,369	288,254
Interest-bearing debt*	28,397	28,443	28,831	26,968	26,647

\*Not including lease obligations

## ■ Consolidated financial indices

	FY2022		FY2023		FY2024	
	H1	Full	H1	Full	H1	Change
EPS (yen)	-56.05	-38.60	52.06	72.59	52.88	1.6%
Core EPS (yen)	31.73	85.86	69.88	132.13	65.37	-6.5%
BPS (yen)	799.94	783.30	837.80	843.24	828.34	-1.1%
Debt equity ratio (times)	0.1	0.1	0.1	0.1	0.1	-0.0pt
PER (times)	-8.7	-29.3	13.2	21.2	16.4	3.2pt
PBR (times)	1.2	1.4	1.6	1.8	2.1	0.5pt
ROE (%)	—	-4.7	—	8.9	—	—
ROA (%)	—	-3.4	—	6.2	—	—
Total equity attributable to owners of the company ratio (%)	72.7	69.8	71.9	70.2	70.6	-1.3pt
Free cash flow (millions of yen) *1	2,408	12,558	22,537	61,963	23,868	5.9%
EBITDA (millions of yen) *2	20,374	49,354	34,957	70,478	34,287	-1.9%

\*1 Free cash flow = (Net cash flows from operating activities)-(Capital payments for acquisition of property, plant and equipment, and intangible assets)

\*2 EBITDA = (Operating profit) - (Other income) + (Other expenses) + (Depreciation and amortization)

## ■ Exchange rates

(Yen)

	FY2022		FY2023		FY2024	
	H1	Full	H1	Full	H1	Full Forecast
Exchange rate: USD	133.46	135.40	141.46	144.80	153.20	155.00
: EUR	138.61	140.97	153.66	156.88	166.19	165.00
: CNY	19.84	19.72	19.81	20.24	21.40	21.30